

# **AKUMENTIS HEALTHCARE LIMITED**

## **CORPORATE SOCIAL RESPONSIBILITY POLICY (CSR POLICY)**

### **1. Title and applicability**

The document describes the Corporate Social Responsibility Policy (“CSR Policy”) of Akumentis Healthcare Limited (“AKUMENTIS” or “the company”). It includes Akumentis vision, mission and other relevant attributes of Corporate Social Responsibility.

The CSR policy shall be guided by company’s philosophy i.e. that with a Dynamic Corporate Social Responsibility culture, society will benefit; and when society benefits, corporate also benefit.

The CSR policy has been formulated in accordance with Section 135 of the Companies Act 2013 and the Rules made thereunder.

As a responsible corporate citizen, we try to contribute for possible social, educational and environmental causes on a regular basis.

Formulation of a Corporate Social Responsibility Policy has become mandatory under the Companies Act, 2013. Accordingly, our Company has formulated this CSR Policy which encompasses its philosophy and guides its sustained efforts for undertaking and supporting socially useful programs.

### **2. Approach & Direction on CSR**

Akumentis is committed to build a sustainable business with strong social relevance and a commitment to inclusive growth and contribute to the society by supporting causes on various aspects including promoting education, healthcare, cleanness drives, environmental sustainability and other activities related to social development & upliftment.

In pursuance of its vision Akumentis desires to be a ‘Company which society wants to exist’, we are dedicated towards fulfilling the social objectives through our various CSR activities. The Company shall make its endeavor to positively impact and influence the Society for its sustainable development.

### **3. Purpose**

The Companies Act, 2013 has brought greater emphasis on CSR through Rules that provide guidance on minimum CSR spend, focus areas, implementation mechanism and reporting of the same.

Akumentis CSR Policy has been designed keeping in view the company's CSR vision and long-term social objectives that the company wants to achieve. Akumentis CSR Policy has been created with the purpose to outline its approach & direction on CSR, its guiding principles for selection of CSR project, implementation & monitoring of CSR activities.

### **4. Responsibility of the Board of Directors**

The responsibility of the Board of Directors shall be as under:

- a) To approve the CSR Policy & disclose the contents of such policy in its report and also place it on the Company's website;
- b) Ensure that the activities proposed in the CSR Policy are undertaken;
- c) Ensure that the company spends, in every financial year, at least 2% of average net profits of the company made during the three (3) immediately preceding financial years, as required under Section 135 of the Companies Act, 2013 & Rules made thereunder;
- d) If company fails to spend the sum as mentioned above, then the Board shall, then it shall take the steps to transfer the unspent fund as prescribed under Section 135 of the Companies Act, 2013 and Rules made thereunder.

### **5. CSR Committee**

#### **5.1. Constitution of CSR Committee**

A Corporate Social Responsibility Committee ("the CSR Committee") has been constituted by the Board of Directors to oversee the CSR activities of the Company. The committee has been formed as per the requirements of Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014.

Board of Directors shall be empowered to take decision for making or effecting changes in the constitution of the CSR Committee.

The composition of CSR Committee shall be disclosed in the Board of Directors' Report.

## **5.2. Responsibilities of the CSR Committee**

- a) To formulate & recommend to the Board of Directors, a CSR Policy indicating the activities to be undertaken as specified in Schedule VII of the Companies Act, 2013 and modify / amend the same as required;
- b) To review and approve annual budgets with respect to CSR programs;
- c) To ensure that company website displays the Composition of CSR Committee, the approved CSR policy and CSR activities undertaken by the company.
- d) To monitor the CSR Policy, Projects and Programs from time to time.
- e) To carry out any other function as mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable, necessary or appropriate for performance of its duties.

## **5.3. Meetings of CSR Committee**

The CSR Committee shall meet at least once in a year. The meeting shall be held either at the registered office of the company or any other place, as may be decided by the members.

Presence of minimum of two members of the committee shall constitute the quorum.

## **5.4. Notice of Meeting**

At least seven days advance notice of every meeting, specifying the day, date, place and timing of Meeting and the general nature of the business to be transacted there at shall be given to the members. In urgency, a meeting may be convened by shorter notice.

## **6. Guiding Principles for Selection of CSR Activities**

The Company will devote its CSR resources, to a reasonable extent, for improving the quality of life of the people by focusing on the education, health, cleanness drives, environmental & social causes etc., including but not limited to the following areas:

- i. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation, including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- ii. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- iii. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- iv. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water, including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
- v. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- vi. Measures for the benefit of armed forces veterans, war widows and their dependents; [Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows];
- vii. Training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports
- viii. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for natural calamities, socio-economic development and relief and welfare of the needy;

ix. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

x. Rural development projects

xi. Slum area development

xii. Disaster management, including relief, rehabilitation and reconstruction activities

xiii. Any other CSR activities as may be decided by the CSR Committee and allowed under the Companies Act, 2013

## **7. EXCLUSIONS:**

Following activities shall be excluded from the CSR expenditure of Akumentis:

- a) Activities undertaken in pursuance of normal course of business of the Company;
- b) Activities undertaken by the Company outside India except for training of Indian sports personnel;
- c) Contribution of any amount directly or indirectly to any political party;
- d) Activities benefitting employees of the Company as defined in Section 2(k) of the Code on Wages, 2019;
- e) Activities supported by the Companies on sponsorship basis for deriving marketing benefits for its products or services;
- f) Activities carried out for fulfillment of any other statutory obligations under any law in force in India.

## **8. Geographies and beneficiaries**

Akumentis will give preference to the local areas around its operations for spending the amount earmarked for CSR activities. However, the Company may undertake CSR activities in the areas other than its operations centres if the situation demands so.

## **9. Implementation & Monitoring mechanism**

The company may conduct / implement CSR programs by itself and/or through registered public trusts, registered societies and / or section 8 companies carrying on such activities as prescribed under Schedule VII of the Companies Act, 2013.

The company may collaborate or pool resources with other companies to undertake CSR activities and any expenditure incurred on such collaborative efforts would qualify for computing the CSR spending.

The CSR activities undertaken during the year will be reported to the CSR Committee during the committee meetings. The progress on CSR programs undertaken by the Company will be reported in the Annual Report on CSR activities in the format prescribed by the CSR Rules 2014.

## **10. Effective Date**

The CSR Policy shall be effective from the date of its approval by the Board of Directors. This Policy document shall supersede the earlier CSR Policy. Provided, however, that all the acts done in pursuance of the earlier CSR Policy shall stand ratified and covered under this policy.

## **11. Amendments to the CSR Policy**

CSR Policy may be updated to align it with the changing requirement or changes in the legal and regulatory framework. Any revision in the Policy shall be approved by the Board of Directors.